

Go East B.V.

Annual report and financial statements
for the year ending December 31, 2022

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Company Information

Registered Business Address	Emancipatie Boulevard Dominico F. "Don" Martina 31 Willemstad Curaçao
Telephone/ fax number	+5999 7341116/ +5999 7341117
Registration Number	153264
Incorporation Date	May 12, 2020
Nominal Capital	1,000 shares with a nominal capital of EUR 1.00 each
Nature of Business	online gaming

Go East B.V.
Curaçao

Directors' report
for the year ending December 31, 2022

In our capacity of director of Go East B.V., we have the pleasure in presenting the annual report and the financial statements of the Company.

Principal activity of the Company

The Company is mainly engaged in online gaming.

Accountability

All financial information have been processed in a competent way.

The financial statements have been prepared in accordance with applicable accounting principles, and to the best of our knowledge gives a true and fare view of the assets, liabilities and financial performance of the Company.

Result and dividends

The result of the year are set out on page 3.

The Company incurred a profit of EUR 61,855 for the year 2022.

No interim dividend has been issued during the year.

Fiscal position

The fiscal year of the Company runs from January 01, 2022 through December 31, 2022.

As of January 1, 2020 the worldwide tax system with exemptions for foreign sourced income shifted from a to a territorial tax system where only income from a domestic enterprise will be subject to corporate income tax in Curaçao. The exemption for foreign sourced income has been replaced by a territorial system which only levies corporate tax on income from a domestic enterprise at the rate of 22%.

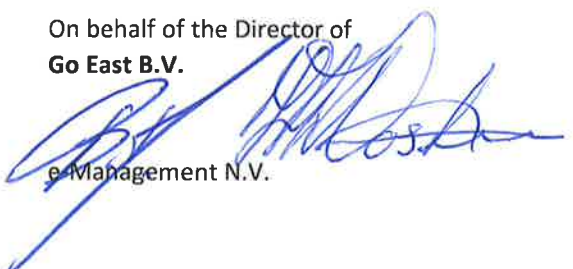
Current & Future Developments

There were no important current events, which has a bearing on the understanding of the financial statements.

There were no material post balance sheet date events, which have a bearing on the understanding of the financial statements.

Willemstad, July 26, 2023,

On behalf of the Director of
Go East B.V.



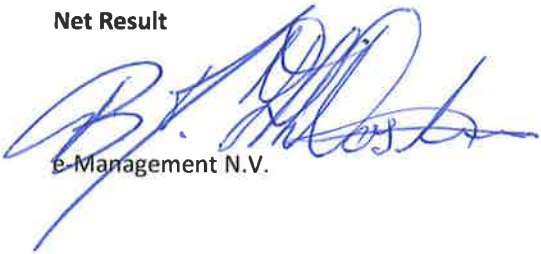
e-Management N.V.

Go East B.V.
Curaçao

Income Statements

for the year ending December 31, 2022

	notes	2022 EUR	2021 EUR
Commissions revenue		871,282	266,312
Commissions expenses		(619,091)	(79,992)
Payment processing fees		(76,762)	(49,774)
Net revenue		175,429	136,546
Expenses			
Managing directors fee		12,000	12,000
Corporate secretarial expenses		40,005	53,257
Gaming license fees		12,600	12,600
Bank charges		6,871	2,688
Marketing expenses		24,000	-
Other general expenses		198	173
Total Expenses		95,674	80,718
Result before taxes		79,755	55,828
Profit Taxes		-	-
Result after taxes		79,755	55,828
Unrealized exchange differences		(17,900)	3,816
Net Result		61,855	59,644


B.J. M. de Vries
e-Management N.V.

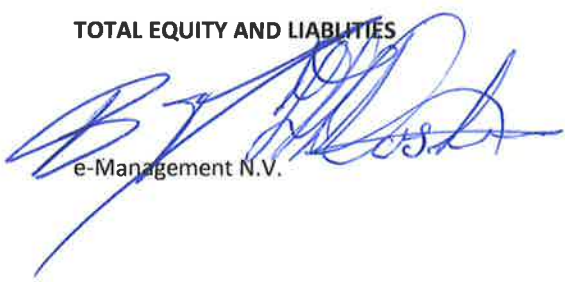
Go East B.V.
Curaçao

Balance Sheet

for the year ending December 31, 2022, before allocation of result for the year

ASSETS	notes	2022 EUR	2021 EUR
Fixed assets			
Participations	2	1,000	1,000
Total Fixed Assets		<u>1,000</u>	<u>1,000</u>
Current assets			
Trade receivables		18,363	7,278
Receivable from shareholder		12,465	-
Other receivables		3,754	10
Cash and cash equivalents	3	<u>212,932</u>	<u>37,491</u>
Total Current Assets		<u>247,514</u>	<u>44,779</u>
TOTAL ASSETS		<u>248,514</u>	<u>45,779</u>

EQUITY and LIABILITIES	notes	2022 EUR	2021 EUR
Capital and Reserves			
Nominal capital		1,000	1,000
Retained earnings		13,271	(46,373)
Result current year		<u>61,855</u>	<u>59,644</u>
		<u>76,126</u>	<u>14,271</u>
Liabilities			
Payable to shareholder		-	24,943
Trade accounts payable	4	<u>172,388</u>	<u>6,565</u>
Total Liabilities		<u>172,388</u>	<u>31,508</u>
TOTAL EQUITY AND LIABILITIES		<u>248,514</u>	<u>45,779</u>


e-Management N.V.

Notes to the Financial Statements
for the year ending December 31, 2022

(1) Significant accounting policies

a) Basis of Accounting

The financial statements of the Company has been prepared in accordance with applicable accounting principles.

Assets and liabilities have been recognized against historical costs and stated at their nominal value, unless mentioned otherwise.

b) Foreign Currencies

Transactions denominated in other currencies are translated into EUR at the average exchange rates prevailing during each month. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the exchange rates prevailing at that date.

Any realized gain or loss arising from a change in exchange rate is included as financial gains or losses in the Income Statements.

c) Taxation

Profit tax is accounted for using the taxes payable method. The profit tax expense charge to the statement of financial performance is the estimated tax payable for the current year, adjusted for any differences between the estimated and actual tax

d) Cash and cash equivalents

Cash and cash equivalents include cash and deposits held at banks.

	2022	2021
(2) Participations	<i>EUR</i>	<i>EUR</i>
Go East Europe Limited (100%)	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

	2022	2021
(3) Cash and cash equivalents	<i>EUR</i>	<i>EUR</i>
Payment Execution (incl. BTC)	212,932	37,491
	<u>212,932</u>	<u>37,491</u>

Go East B.V.
Curaçao

Notes to the Financial Statements
for the year ending December 31, 2022

	2022	2021
(4) Trade accounts payable	<i>EUR</i>	<i>EUR</i>
Apco pay	-	108
e-Management N.V.	3,644	165
Pariplay	1,963	1,619
Hexopay	1,500	1,851
Go East Europe Ltd	-	2,822
HSJ Consult Services Ltd.	165,281	-
	<u>172,388</u>	<u>6,565</u>

Result for the year will be added to Retained Earnings.